

Thurrock Adult Community College

Pound Plus Statement 2023/24

'Pound Plus' refers to the generation of additional income over and above the core grant funding providers receive from the Education & Skills Funding Agency (ESFA) through the Adult Education Budget. Pound Plus describes how learning providers demonstrate that they are maximising the value of the public investment into adult education.

In addition to core grant funding the college generates additional income or cost saving in the following:

- ✓ Charging course fees.
- ✓ Access to learning spaces at no extra cost.
- ✓ Generating additional income.
- ✓ Greater efficiency of educational delivery by providing access to learning to more individuals at no extra cost.
- ✓ Access to expert staff at no extra cost.
- ✓ Use of volunteers.
- ✓ Donations of equipment or consumable items.
- ✓ Working with other partners on specific areas of provision or within specific geographical locations to ensure that learning reaches those with the greatest need.
- ✓ Non-grant funded full cost courses.
- ✓ The social and economic benefits that accrue in communities from social inclusion, reduction in social isolation and improvement in workforce skills at all levels of academic ability.
- ✓ Efficient and effective curriculum planning to ensure maximum impact from the learning being delivered.
- ✓ Use of blended and distance learning to provide access to learning for those unable to attend one of the college centres.

Other potential ways the College could generate additional income, but doesn't do at present are:

- ❖ Additional income from educational activities working with external partners.
- ❖ Commercial income from rents and lettings.